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<p>PERTINENT INFORMATION</p> <p>As of December 1950 when Emil Chilezan and Leslie Fodor severed connections with Morana and with Nicholas MALAXA, organized Intersteel Corp., no sale had been consummated to Merhav, Ltd., Haifa, Israel, due to differences as to price and Merhav's failure to furnish credits and requisite documentation.</p> <p>After the severance of business connections between Chilezan and Fodor on the one hand and Merhav on the other, Chilezan and Fodor, in association with one Nicholas Malaxa, organized and became the officers of Intersteel Corporation. Thereafter and commencing about December 1950, negotiations continued between Intersteel and Merhav with reference to various metals, none of which has ever materialized, according to Chilezan.</p> <p>It is stated that the only other foreign affiliation of Intersteel was formerly that in Paris, France, where an employee of Nicholas Malaxa, who had European interests besides Intersteel, acted as a sort of representative of Intersteel in the negotiations with European suppliers of Intersteel. However, he withdrew from the Intersteel Corporation in about March 1951, and at the same time, the aforesaid Paris representation of Intersteel was discontinued. That corporation is now solely owned by Chilezan and Fodor. Chilezan admitted that Malaxa had organized and was the sole party in Intersteel West Corp., which had no connection whatsoever with Intersteel or with the United States. West Corp. was organized in order to promote the planning and execution of a seamless tube factory in Los Angeles, California, and temporarily shared offices with Intersteel. As previously stated, there was never any connection between Intersteel and the Transatlantic Corporation according to Chilezan.</p>				
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